

Media release

Basel, 6 June 2018

Ad hoc publicity

Successful rights issue of Bell Food Group: 99.15% of the subscription rights for new registered shares have been exercised

The exercise period for the new registered shares of Bell Food Group AG («Bell Food Group») in the context of the ordinary capital increase ended today, 12:00pm noon (CEST). In total, 2,285,712 new registered shares were offered to existing shareholders of Bell Food Group, whereby seven rights granted the holder thereof the right to purchase four new shares at the offer price of CHF 268.00 each.

At expiration of the exercise period, subscription rights for 2,266,188 new registered shares were exercised, representing approximately 99.15% of the new registered shares. The 19,524 shares, for which the subscription right was not exercised within the exercise period, will be sold in the market.

As previously announced, Coop has fully exercised its allocated subscription rights and will, upon completion of the capital increase, own a total of 4,166,796 shares of Bell Food Group, which corresponds to an unchanged stake of 66.29%. The capital raise will lead to an increase in Bell Food Group's share capital by CHF 1,142,856 to CHF 3,142,856, divided into 6,285,712 registered shares with a nominal value of CHF 0.50 each. The first trading day of the new registered shares on SIX is expected to be on 8 June 2018. Settlement and delivery of the new shares against payment of the offer price is also planned to take place on 8 June 2018.

Upon completion of the capital increase, Bell Food Group will receive gross proceeds of CHF 612.6 million which will be used to refinance the acquisition of Hügli Holding Aktiengesellschaft, to continue the previously announced strategic investment program in Swiss production facilities and to make further growth investments in the convenience segment.

About the Bell Food Group

The Bell Food Group is one of the leading meat processors and convenience specialists in Europe. Its range of products includes meat, poultry, charcuterie, seafood, convenience products and salads. With the brands Bell, Hilcona and Eisberg, the Group meets a diversity of customer needs. Its customers include the retail trade as well as the food service sector and the food processing industry. More than 10,000 employees generate annual revenues of CHF 3.6 billion. The Bell Food Group is listed on the Swiss stock exchange.

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