

Media release

Basel, 1 November 2023

Successful bond issue by the Bell Food Group

The Bell Food Group successfully placed two bonds totalling CHF 270 million on the Swiss capital market on 31 October 2023. The first bond has a nominal amount of CHF 110 million at an interest rate of 2.30 percent and matures in 2026. The second bond has a nominal amount of CHF 160 million at an interest rate of 2.65 percent and matures in 2031. The bonds were very well received on the Swiss capital market and confirm the confidence of investors in the substance and creditworthiness of the Bell Food Group.

The net proceeds will be used for general financing purposes, in particular for the investment programme Switzerland and to refinance the bond that matures on 1 February 2024.

As part of this investment programme, Bell Food Group is investing in its Swiss core business in order to further strengthen its productive capacity. In this way, the meat and convenience specialist is sustainably securing its most important drivers of revenue in the long term.