

Key Figures

In million CHF	Q1 2018		Q1 2017		Δ
Net revenue	993.7		822.1		171.6
Gross profit	377.5	38.0%	301.80	36.7%	75.7
Personnel expenses	199.1		161.3		37.8
Contribution margin after personnel expenses	178.4	18.0%	140.5	17.1%	37.9
Other operating expenses	116.8		90.3		26.5
EBITDA	61.6	6.2%	50.2	6.1%	11.4

	31-Mar-2018		31-Dec-2017		Δ
Balance sheet total	2,634.5		2,093.0		541.5
Equity excl. minority interests	784.8		784.1		0.7
Minority interests	81.9		0.2		81.7
Total equity	866.7	32.9%	784.3	37.5	82.4
				%	
Bonds ¹	1,000.0		650.0		350.0
Bank loans ²	237.7		68.0		169.7
Other financial liabilities	4.4		4.5		-0.1
- cash and cash equivalents	-150.5		-83.0		-67.5
- Securities	-2.0		-2.1		0.1
Net financial liabilities	1,089.6		637.4		452.2

¹ of which CHF 175 million are due for repayment in May 2018

² 2018: incl. short-term bridge financing

About Bell Food Group

The Bell Food Group is one of the leading meat processors and convenience specialists in Europe. Its range of products includes meat, poultry, charcuterie, seafood, convenience products and salads. With the brands Bell, Hilcona and Eisberg, the Group meets a diversity of customer needs. Its customers include the retail trade as well as the food service sector and the food processing industry. More than 10,000 employees generated revenues of CHF 3.6 billion in 2017. The Bell Food Group is listed on the Swiss stock exchange.